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October 30, 2019

Newfoundland and Labrador Board
of Commissioners of Public Utilities
P.O. Box 21040
120 Torbay Road
St. John's, NL A1A 5B2

Attention: Ms. G. Cheryl Blundon
Director of Corporate Services and Board Secretary

Dear Ms. Blundon:

Re: Submission of the Island Industrial Customer ("I.I.C.") Group

The I.I.C. Group have now had the opportunity to review Hydro's reply to the Board's correspondence of October 16th, 2019, including the completed chart provided by the Board comparing the current Cost of Service Methodology with Hydro's proposals and the Settled Cost of Service Methodology.

The I.I.C. Group has also had its consultants, InterGroup Consultants Ltd., review the documentation provided.

The I.I.C. Group confirms that the information contained in the reply (and accompanying chart) accords with its understanding (and interpretation) of the Settlement Agreement as proposed.

The I.I.C. Group believes the Settlement Agreement reflects the compromises made by each of the parties in the Cost of Service settlement process and will, if accepted by the Board, provide certainty to Hydro and the parties and avoid the need for a contested hearing process (with the increased costs to the parties and the involvement of consultants which would arise therefrom). As such, the I.I.C. Group submits that the Settlement Agreement as drafted should be accepted by the Board at this time.

Newfoundland and Labrador Board
of Commissioners of Public Utilities
Attn: Ms. C. Blundon
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We trust you will find the foregoing to be satisfactory.

Yours very truly,

POOLE ALTHOUSE

Dean A. Porter

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